Table 3.1 Issuance of domestic long-term loans

R thousand	2024/25			2023/24		
	Budget estimate	September	Year to date	Preliminary outcome	September	Year to date
Domestic long-term loans (gross)	**359 050 000**	**34 170 082**	**266 983 679**	**495 603 684**	**36 541 693**	**212 016 444**
Loans issued for financing	359 050 000	33 698 189	203 063 022	402 098 179	30 727 913	200 511 738
Loans issued for switches	-	-	61 451 209	88 121 754	5 676 622	6 800 342
Loans issued for repo's (Repo out)	-	471 893	2 469 448	5 383 751	137 158	4 704 364
Loans issued for financing (gross)	**355 550 000**	**33 698 189**	**203 063 022**	**402 098 179**	**30 727 913**	**200 511 738**
Cash value	324 600 000	29 025 567	160 348 447	311 173 953	22 828 243	155 446 481
Discount	30 950 000	3 139 071	31 797 746	66 019 112	5 559 985	32 260 844
Premium	-	(240 595)	(330 308)	(307 577)	(28 535)	(224 609)
Revaluation	-	1 774 146	11 247 137	25 212 691	2 368 220	13 029 022
Retail Bonds *1)*	3 500 000	884 043	5 830 301	9 235 925	439 135	5 454 158
Cash value	3 500 000	884 043	5 830 301	9 235 925	439 135	5 454 158
Inflation-linked bonds						
R210 (2.60% due 2028/03/31)	-	-	-	4 649 270	1 012 291	1 012 291
Cash value	-	-	-	1 582 579	349 954	349 954
Discount	-	-	-	322 421	70 046	70 046
Premium	-	-	-	-	-	-
Revaluation	-	-	-	2 744 270	592 291	592 291
I2029 (1.875% due 2029/03/31)	-	-	17 566	7 920 920	1 221 505	5 804 878
Cash value	-	-	9 959	4 702 940	721 782	3 460 985
Discount	-	-	2 007	951 333	148 218	699 015
Premium	-	-	-	-	-	-
Revaluation	-	-	5 600	2 266 647	351 505	1 644 878
I2031 (4.25% due 2031/01/31)	-	1 011 645	2 438 225	1 706 004	388 674	1 613 349
Cash value	-	921 303	2 212 746	1 664 324	372 476	1 576 156
Discount	-	18 697	57 254	20 811	7 524	18 979
Premium	-	-	-	(135)	-	(135)
Revaluation	-	71 645	168 225	21 004	8 674	18 349
I2033 (1.875% due 2033/02/28)	-	2 265 159	8 331 046	8 485 557	628 306	5 703 015
Cash value	-	986 898	3 550 038	3 747 536	279 678	2 555 326
Discount	-	453 102	1 788 130	1 893 558	140 322	1 274 674
Premium	-	-	-	-	-	-
Revaluation	-	825 159	2 992 878	2 844 463	208 306	1 873 015
R202 (3.45% due 2033/12/07)	-	-	-	280 414	280 414	280 414
Cash value	-	-	-	68 287	68 287	68 287
Discount	-	-	-	31 713	31 713	31 713
Premium	-	-	-	-	-	-
Revaluation	-	-	-	180 414	180 414	180 414
I2038 (2.25% due 2038/01/31)	-	1 125 785	4 395 695	8 958 756	-	4 477 172
Cash value	-	326 602	1 198 372	2 643 090	-	1 387 218
Discount	-	283 398	1 201 628	2 451 910	-	1 202 782
Premium	-	-	-	-	-	-
Revaluation	-	515 785	1 995 695	3 863 756	-	1 887 172
I2043 (5.125% due 2043/01/31)	-	383 700	2 849 500	673 098	50 000	50 000
Cash value	-	379 508	2 744 217	665 684	49 903	49 903
Discount	-	-	10 413	1 966	97	97
Premium	-	(14 508)	(24 630)	(6 252)	-	-
Revaluation	-	18 700	119 500	11 700	-	-
I2046 (2.50% due 2046/03/31)	-	782 896	6 587 873	14 988 870	537 299	8 131 376
Cash value	-	208 655	1 602 945	4 071 231	143 364	2 306 420
Discount	-	241 345	2 227 512	4 968 769	181 636	2 663 580
Premium	-	-	-	-	-	-
Revaluation	-	332 896	2 757 416	5 948 870	212 299	3 161 376
I2050 (2.50% due 2049-50-51/12/31)	-	-	7 012 330	16 916 716	1 894 731	8 681 527
Cash value	-	-	1 177 951	3 384 778	359 100	1 882 178
Discount	-	-	2 675 149	6 245 222	720 900	3 127 822
Premium	-	-	-	-	-	-
Revaluation	-	-	3 159 230	7 286 716	814 731	3 671 527
I2058 (5.125% due 2058/01/31)	-	204 961	1 053 593	2 155 070	80 000	80 000
Cash value	-	204 901	1 020 776	2 130 918	79 542	79 542
Discount	-	-	1 983	7 300	458	458
Premium	-	(9 901)	(17 759)	(27 999)	-	-
Revaluation	-	9 961	48 593	44 851	-	-
Fixed rate bonds						
R213 (7.00% due 2031/02/28)	-	-	21 059 000	23 235 000	1 342 000	15 108 000
Cash value	-	-	17 555 929	18 798 428	1 075 841	12 147 403
Discount	-	-	3 503 071	4 436 572	266 159	2 960 597
Premium	-	-	-	-	-	-
R2032 (8.25% due 2032/03/31)	-	-	16 029 000	20 803 000	3 900 000	19 503 000
Cash value	-	-	13 826 502	17 529 865	3 279 437	16 410 919
Discount	-	-	2 202 498	3 273 135	620 563	3 092 081
Premium	-	-	-	-	-	-
R2033 (10.00% due 2033/03/31)	-	5 163 000	5 163 000	-	-	-
Cash value	-	5 230 552	5 230 552	-	-	-
Discount	-	-	-	-	-	-
Premium	-	(67 552)	(67 552)	-	-	-
R2035 (8.875% due 2035/02/28)	-	805 000	21 539 780	32 735 080	3 637	19 926 637
Cash value	-	722 280	18 009 937	26 866 900	2 929	16 391 523
Discount	-	82 720	3 529 843	5 868 180	708	3 535 114
Premium	-	-	-	-	-	-
R2037 (8.50% due 2037/01/31)	-	2 191 000	21 302 824	21 795 282	1 300 000	15 267 000
Cash value	-	1 826 463	16 657 315	16 559 811	971 292	11 611 441
Discount	-	364 537	4 645 509	5 235 471	328 708	3 655 559
Premium	-	-	-	-	-	-
R2038 (10.875% due 2038/03/31)	-	5 237 000	5 237 000	-	-	-
Cash value	-	5 314 974	5 314 974	-	-	-
Discount	-	3 500	3 500	-	-	-
Premium	-	(81 474)	(81 474)	-	-	-
R2040 (9.00% due 2040/01/31)	-	4 377 000	22 030 034	32 976 202	3 087 310	12 181 310
Cash value	-	3 722 701	17 705 981	25 210 560	2 350 475	9 290 416
Discount	-	654 299	4 324 053	7 765 642	736 835	2 890 894
Revaluation	-	-	-	-	-	-
R2044 (8.75% due 2043-44-45/01/31)	-	3 122 000	9 995 330	33 243 000	2 600 000	12 953 000
Cash value	-	2 566 949	7 677 167	24 177 668	1 836 064	9 462 534
Discount	-	555 051	2 318 163	9 065 332	763 936	3 490 466
Premium	-	-	-	-	-	-
R2048 (8.75% due 2047-48-49/02/28)	-	2 184 000	10 446 123	37 882 741	4 059 741	8 190 741
Cash value	-	1 741 675	7 824 581	27 139 369	2 881 332	5 867 537
Discount	-	442 325	2 621 542	10 743 372	1 178 409	2 323 204
Premium	-	-	-	-	-	-
R2053 (11.625% due 2053/03/31)	-	1 361 000	10 414 802	35 317 888	4 695 114	23 561 114
Cash value	-	1 428 160	10 281 325	33 307 859	4 335 798	22 449 859
Discount	-	-	272 370	2 010 029	359 316	1 111 255
Premium	-	(67 160)	(138 893)	-	-	-
Floating rate notes						
RN2027 (8.567% (floating) due 2027/07/11)	-	-	-	19 850 000	2 550 000	12 845 000
Cash value	-	-	-	20 123 191	2 578 535	13 069 474
Discount	-	-	-	-	-	-
Premium	-	-	-	(273 191)	(28 535)	(224 474)
RN2030 (8.918% (floating) due 2030/03/17)	-	2 600 000	21 330 000	47 265 000	365 000	19 395 000
Cash value	-	2 559 903	20 916 879	46 538 624	360 563	19 282 492
Discount	-	40 097	413 121	726 376	4 437	112 508
Premium	-	-	-	-	-	-
Domestic Sukuk bonds						
RS2029 (9.87% due 2029/03/31)	-	-	-	7 490 000	-	-
Cash value	-	-	-	7 490 000	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
RS2031 (10.64% due 2031/03/31)	-	-	-	8 866 000	-	-
Cash value	-	-	-	8 866 000	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
RS2034 (11.58% due 2034/03/31)	-	-	-	2 479 000	-	-
Cash value	-	-	-	2 479 000	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
RS2036 (11.90% due 2036/03/31)	-	-	-	1 551 000	-	-
Cash value	-	-	-	1 551 000	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	2024/25 Budget estimate	2024/25 September	2024/25 Year to date	2023/24 Preliminary outcome	2023/24 September	2023/24 Year to date
Capitalised interest on Retail Bonds (cash value) 1)	-	-	-	638 386	292 756	292 756
Corporate Retail Bond	-	-	-	-	-	-
RB01	-	-	-	39 291	18 695	18 695
RB02	-	-	-	35 494	16 547	16 547
RB03	-	-	-	563 601	257 514	257 514
Loans issued for switches	**-**	**-**	**61 451 209**	**88 121 754**	**5 676 622**	**6 800 342**
Cash value	-	-	28 565 082	58 707 378	4 357 622	5 290 259
Discount	-	-	15 644 364	14 270 409	1 319 000	1 510 083
Premium	-	-	-	(5 112)	-	-
Revaluation	-	-	17 241 763	15 149 079	-	-
I2029 (1.875% due 2029/03/31)	-	-	8 229 002	25 927 819	-	-
Cash value	-	-	4 677 877	14 995 863	-	-
Discount	-	-	927 609	3 057 124	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	2 623 516	7 874 832	-	-
I2033 (1.875% due 2033/02/28)	-	-	4 262 896	16 683 021	-	-
Cash value	-	-	1 799 675	7 262 793	-	-
Discount	-	-	933 839	3 785 774	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	1 529 382	5 634 454	-	-
I2038 (2.25% due 2038/01/31)	-	-	8 645 413	3 506 124	-	-
Cash value	-	-	2 353 822	956 767	-	-
Discount	-	-	2 437 733	987 700	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	3 853 858	1 561 657	-	-
I2043 (5.125% due 2043/01/31)	-	-	-	5 868 157	-	-
Cash value	-	-	-	5 732 016	-	-
Discount	-	-	-	62 616	-	-
Premium	-	-	-	(3 083)	-	-
Revaluation	-	-	-	76 608	-	-
I2046 (2.50% due 2046/03/31)	-	-	8 848 670	-	-	-
Cash value	-	-	2 109 396	-	-	-
Discount	-	-	3 040 307	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	3 698 967	-	-	-
I2050 (2.50% due 2049-50-51/12/31)	-	-	12 304 265	-	-	-
Cash value	-	-	2 152 861	-	-	-
Discount	-	-	4 615 364	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	5 536 040	-	-	-
I2058 (5.125% due 2058/01/31)	-	-	-	133 235	-	-
Cash value	-	-	-	133 736	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	(2 029)	-	-
Revaluation	-	-	-	1 528	-	-
R2032 (8.25% due 2032/03/31)	-	-	-	1 904 586	-	-
Cash value	-	-	-	1 623 260	-	-
Discount	-	-	-	281 326	-	-
Premium	-	-	-	-	-	-
R2035 (8.875% due 2035/02/28)	-	-	1 035 012	11 711 493	1 853 967	1 853 967
Cash value	-	-	839 963	9 706 174	1 493 298	1 493 298
Discount	-	-	195 049	2 005 319	360 669	360 669
Premium	-	-	-	-	-	-
R2037 (8.50% due 2037/01/31)	-	-	7 642 011	5 658 953	-	-
Cash value	-	-	6 269 549	4 378 248	-	-
Discount	-	-	1 372 462	1 280 705	-	-
Premium	-	-	-	-	-	-
R2040 (9.00% due 2040/01/31)	-	-	2 920 019	4 859 716	2 128 400	2 280 129
Cash value	-	-	2 268 662	3 702 120	1 595 998	1 711 426
Discount	-	-	651 357	1 157 596	532 402	568 703
Revaluation	-	-	-	-	-	-
R2044 (8.75% due 2043-44-45/01/31)	-	-	909 580	-	-	-
Cash value	-	-	721 343	-	-	-
Discount	-	-	188 237	-	-	-
Premium	-	-	-	-	-	-
R2048 (8.75% due 2047-48-49/02/28)	-	-	4 732 143	3 943 866	1 367 596	1 809 136
Cash value	-	-	3 523 474	2 790 859	966 106	1 284 513
Discount	-	-	1 208 669	1 153 007	401 490	524 623
Premium	-	-	-	-	-	-
R2053 (11.625% due 2053/03/31)	-	-	1 922 198	7 924 784	326 659	857 110
Cash value	-	-	1 848 460	7 425 542	302 220	801 022
Discount	-	-	73 738	499 242	24 439	56 088
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	**-**	**471 893**	**2 469 448**	**5 383 751**	**137 158**	**4 704 364**
Cash value	-	471 893	2 469 448	5 383 751	137 158	4 704 364
I2031 (4.25% due 2031/01/31)	-	-	-	29 101	-	29 101
Cash value	-	-	-	29 101	-	29 101
I2033 (1.875% due 2033/02/28)	-	-	71 902	-	-	-
Cash value	-	-	71 902	-	-	-
R202 (3.45% due 2033/12/07)	-	-	-	2 573	-	-
Cash value	-	-	-	2 573	-	-
I2043 (5.125% due 2043/01/31)	-	-	398 161	103 910	-	-
Cash value	-	-	398 161	103 910	-	-
R186 (10.50% due 2025-26-27/12/21)	-	-	156 198	583 474	-	583 474
Cash value	-	-	156 198	583 474	-	583 474
R2030 (7.75% due 2030/01/31)	-	-	602 466	542 908	-	495 383
Cash value	-	-	602 466	542 908	-	495 383
R213 (7.00% due 2031/02/28)	-	-	-	178 466	-	162 155
Cash value	-	-	-	178 466	-	162 155
R2032 (8.25% due 2032/03/31)	-	237 446	456 140	888 267	-	680 627
Cash value	-	237 446	456 140	888 267	-	680 627
R2035 (8.875% due 2035/02/28)	-	-	-	1 418 757	-	1 305 748
Cash value	-	-	-	1 418 757	-	1 305 748
R209 (6.25% due 2036/03/31)	-	-	376 007	100 311	-	100 311
Cash value	-	-	376 007	100 311	-	100 311
R2037 (8.50% due 2037/01/31)	-	-	-	76 737	-	76 737
Cash value	-	-	-	76 737	-	76 737
R2040 (9.00% due 2040/01/31)	-	-	-	400 643	-	400 643
Cash value	-	-	-	400 643	-	400 643
R214 (6.50% due 2041/02/28)	-	-	102 704	130 517	-	60 431
Cash value	-	-	102 704	130 517	-	60 431
R2044 (8.75% due 2043-44-45/01/31)	-	-	62 440	473 740	-	473 740
Cash value	-	-	62 440	473 740	-	473 740
R2048 (8.75% due 2047-48-49/02/28)	-	-	-	118 333	-	-
Cash value	-	-	-	118 333	-	-
R2053 (11.625% due 2053/03/31)	-	-	8 983	336 014	137 158	336 014
Cash value	-	-	8 983	336 014	137 158	336 014
R2033 (10.00% due 2033/03/31)	-	109 727	109 727	-	-	-
Cash value	-	109 727	109 727	-	-	-
R2038 (10.875% due 2038/03/31)	-	124 720	124 720	-	-	-
Cash value	-	124 720	124 720	-	-	-

1) Retail bonds were updated to exclude Capitalised interest on Retail Bonds (cash value) amount in September 2023 & March 2024.

Table 3.2 Redemption of domestic long-term loans

R thousand	2024/25 Budget estimate	2024/25 September	2024/25 Year to date	2023/24 Preliminary outcome	2023/24 September	2023/24 Year to date
Redemption of domestic long-term loans	**132 087 000**	**946 098**	**52 511 219**	**177 602 952**	**4 926 627**	**14 755 451**
Scheduled	132 087 000	474 205	4 251 907	97 250 062	339 469	3 985 126
Due to switches	-	-	45 789 864	74 304 854	4 450 000	5 401 676
Due to repo's (Repo in)	-	471 893	2 469 448	6 048 036	137 158	5 368 649
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	**132 087 000**	**474 205**	**4 251 907**	**97 250 062**	**339 469**	**3 985 126**
Long-term bonds	128 587 000	-	-	90 613 820	-	-
Bonus debentures	-	-	3	2	1	2
Retail Bonds	3 500 000	474 205	4 251 904	6 636 240	339 468	3 985 124
Former regional authorities' debt	-	-	-	-	-	-
Inflation-linked bonds	**128 587 000**	**-**	**-**	**90 613 820**	**-**	**-**
Cash value at date of issue	67 910 000	-	-	27 004 517	-	-
Revaluation	60 677 000	-	-	63 609 303	-	-
R197 (5.50% due 2023/12/07)	-	-	-	90 613 820	-	-
Cash value at date of issue	-	-	-	27 004 517	-	-
Revaluation	-	-	-	63 609 303	-	-
I2025 (2.00% due 2025/01/31)	128 587 000	-	-	-	-	-
Cash value at date of issue	67 910 000	-	-	-	-	-
Revaluation	60 677 000	-	-	-	-	-
Redemptions due to switches	**-**	**-**	**45 789 864**	**74 304 854**	**4 450 000**	**5 401 676**
Cash value	-	-	32 033 489	48 359 132	4 331 053	5 282 729
Book profit	-	-	448 344	1 277 625	220 190	220 190
Book loss	-	-	13 308 031	24 668 097	(101 243)	(101 243)
R2030 (7.75% due 2030/01/31)	-	-	-	9 576 676	1 990 000	2 941 676
Cash value	-	-	-	8 806 535	1 769 810	2 721 486
Book profit	-	-	-	770 141	220 190	220 190
Book loss	-	-	-	-	-	-
R186 (10.50% due 2025-26-27/12/21)	-	-	14 915 000	20 305 000	2 460 000	2 460 000
Cash value	-	-	15 536 833	21 124 307	2 561 243	2 561 243
Book profit	-	-	-	-	-	-
Book loss	-	-	(621 833)	(819 307)	(101 243)	(101 243)
R197 (5.50% due 2023/12/07)	-	-	-	22 556 490	-	-
Cash value	-	-	-	6 810 774	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	15 745 716	-	-
I2025 (2.00% due 2025/01/31)	-	-	30 874 864	21 866 688	-	-
Cash value	-	-	16 496 656	11 617 516	-	-
Book profit	-	-	448 344	507 484	-	-
Book loss	-	-	13 929 864	9 741 688	-	-
Source bond	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
Due to repo's (Repo in)	**-**	**471 893**	**2 469 448**	**6 048 036**	**137 158**	**5 368 649**
Cash value	-	471 893	2 469 448	6 048 036	137 158	5 368 649
I2031 (4.25% due 2031/01/31)	-	-	-	29 101	-	29 101
Cash value	-	-	-	29 101	-	29 101
I2033 (1.875% due 2033/02/28)	-	-	71 902	-	-	-
Cash value	-	-	71 902	-	-	-
R202 (3.45% due 2033/12/07)	-	-	-	2 573	-	-
Cash value	-	-	-	2 573	-	-
I2043 (5.125% due 2043/01/31)	-	-	398 161	103 910	-	-
Cash value	-	-	398 161	103 910	-	-
R186 (10.50% due 2025-26-27/12/21)	-	-	156 198	583 474	-	583 474
Cash value	-	-	156 198	583 474	-	583 474
R2030 (7.75% due 2030/01/31)	-	-	602 466	542 908	-	495 383
Cash value	-	-	602 466	542 908	-	495 383
R213 (7.00% due 2031/02/28)	-	-	-	477 949	-	461 638
Cash value	-	-	-	477 949	-	461 638
R2032 (8.25% due 2032/03/31)	-	237 446	456 140	888 267	-	680 627
Cash value	-	237 446	456 140	888 267	-	680 627
R2035 (8.875% due 2035/02/28)	-	-	-	1 418 757	-	1 305 748
Cash value	-	-	-	1 418 757	-	1 305 748
R209 (6.25% due 2036/03/31)	-	-	376 007	100 311	-	100 311
Cash value	-	-	376 007	100 311	-	100 311
R2037 (8.50% due 2037/01/31)	-	-	-	76 737	-	76 737
Cash value	-	-	-	76 737	-	76 737
R2040 (9.00% due 2040/01/31)	-	-	-	572 995	-	572 995
Cash value	-	-	-	572 995	-	572 995
R214 (6.50% due 2041/02/28)	-	-	102 704	130 517	-	60 431
Cash value	-	-	102 704	130 517	-	60 431
R2044 (8.75% due 2043-44-45/01/31)	-	-	62 440	666 190	-	666 190
Cash value	-	-	62 440	666 190	-	666 190
R2048 (8.75% due 2047-48-49/02/28)	-	-	-	118 333	-	-
Cash value	-	-	-	118 333	-	-
R2053 (11.625% due 2053/03/31)	-	-	8 983	336 014	137 158	336 014
Cash value	-	-	8 983	336 014	137 158	336 014
R2033 (10.00% due 2033/03/31)	-	109 727	109 727	-	-	-
Cash value	-	109 727	109 727	-	-	-
R2038 (10.875% due 2038/03/31)	-	124 720	124 720	-	-	-
Cash value	-	124 720	124 720	-	-	-

Table 3.3 Issuance and redemption of foreign loans

R thousand	2024/25 Budget estimate	2024/25 September	2024/25 Year to date	2023/24 Preliminary Outcome	2023/24 September	2023/24 Year to date
Foreign loans issued (gross)	**36 700 000**	**-**	**-**	**45 662 970**	**-**	**9 468 200**
Loans issued for financing	36 700 000	-	-	45 662 970	-	9 468 200
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	**36 700 000**	**-**	**-**	**45 662 970**	**-**	**9 468 200**
Cash value	36 700 000	-	-	45 662 970	-	9 468 200
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/108 6M SOFR plus 1.44% (floating) US Dollar Notes due 2046/09/15 (Tranche C)	-	-	-	9 468 200	-	9 468 200
Cash value	-	-	-	9 468 200	-	9 468 200
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/115 6M SOFR plus 1.22% (floating) US Dollar Notes due 2035/09/15	-	-	-	5 517 480	-	-
Cash value	-	-	-	5 517 480	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/116 6M SOFR plus 0.95% (floating) US Dollar Notes due 2038/09/15	-	-	-	18 754 100	-	-
Cash value	-	-	-	18 754 100	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/117 4.40% Euro Notes due 2039/03/15	-	-	-	10 243 800	-	-
Cash value	-	-	-	10 243 800	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/119 3.5344% CAD Notes due 2034/03/15	-	-	-	1 679 390	-	-
Cash value	-	-	-	1 679 390	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	**40 481 000**	**78 615**	**19 078 221**	**47 144 736**	**-**	**-**
Scheduled	40 481 000	78 615	19 078 221	47 144 736	-	-
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	40 481 000	78 615	19 078 221	47 144 736	-	-
Rand value at date of issue	35 261 000	83 969	16 708 417	28 584 784	-	-
Revaluation	5 220 000	(5 354)	2 369 804	18 559 952	-	-
TY2/105 SDR rate plus a % margin US Dollar Promissory Notes due 2025/07/29	40 481 000	-	18 999 606	19 158 486	-	-
Rand value at date of issue	35 261 000	-	16 624 448	16 559 584	-	-
Revaluation	5 220 000	-	2 375 158	2 598 902	-	-
TY2/89 4.665% RSA Notes due 2024/01/17	-	-	-	27 986 250	-	-
Rand value at date of issue	-	-	-	12 025 200	-	-
Revaluation	-	-	-	15 961 050	-	-
TY2/119 3.5344% CAD Notes due 2034/03/15	-	78 615	78 615	-	-	-
Rand value at date of issue	-	83 969	83 969	-	-	-
Revaluation	-	(5 354)	(5 354)	-	-	-

Table 3.4 Change in cash and other balances

R thousand		2024/25 Budget estimate	2024/25 September	2024/25 Year to date	2023/24 Preliminary outcome	2023/24 September	2023/24 Year to date
Change in cash balances	*1)*	**53 112 000**	**(34 162 370)**	**14 820 017**	**42 672 118**	**(12 715 008)**	**38 707 774**
Opening balance	*2)*	150 261 000	142 255 100	191 237 487	233 909 605	182 486 823	233 909 605
SARB accounts		85 261 000	70 793 412	98 917 442	113 409 000	113 235 758	113 409 000
Corporation for Public Deposits		-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		65 000 000	71 461 688	92 320 045	120 500 605	69 251 065	120 500 605
Closing balance		97 149 000	176 417 470	176 417 470	191 237 487	195 201 831	195 201 831
SARB accounts		47 149 000	62 549 813	62 549 813	98 917 442	110 179 198	110 179 198
Corporation for Public Deposits		-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		50 000 000	113 867 657	113 867 657	92 320 045	85 022 633	85 022 633
Outstanding transfers from the Exchequer to the PMG Accounts		**-**	**589 401**	**(22 755 914)**	**7 599 651**	**1 336 522**	**5 998 116**
Cash-flow adjustment		**-**	**-**	**-**	**(1 630 552)**	**-**	**641 408**
Surrenders by National Departments	*3)*	**6 756 369**	**4 254 760**	**6 225 715**	**26 101 941**	**4 608 622**	**8 889 312**
2023/24 and prior		6 756 369	4 254 760	6 225 715	26 101 941	4 608 622	8 889 312
Late requests by National Departments	*4)*	**-**	**(66 253)**	**(137 453)**	**(3 437 774)**	**(965 130)**	**(3 431 667)**
2023/24 and prior		-	(66 253)	(137 453)	(3 437 774)	(965 130)	(3 431 667)
Reconciliation between actual revenue and actual expenditure against NRF flows		**-**	**(302 509)**	**(5 087 617)**	**1 358 893**	**(1 803 037)**	**(9 169 439)**
Total change in cash and other balances	*1)*	**59 868 369**	**(29 686 971)**	**(6 935 252)**	**72 664 277**	**(9 538 030)**	**41 635 504**

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.
2) The opening cash balances were updated to reflect the actual outcome.
3) Surrenders by National Departments are unspent funds requested in previous financial years.
4) Late requests are requisitions with regard to expenditure committed in previous years.